



CHINESE PEOPLE GAS HOLDINGS COMPANY LIMITED

中民燃氣控股有限公司*

(Incorporated in Bermuda with limited liability)

(stock code: 681)

MONTHLY ANNOUNCEMENT RELATING TO US\$20,000,000 2 PER CENT. CONVERTIBLE BONDS DUE 2008

As one of the conditions of the listing approval granted by the Stock Exchange, the Company is required to make this announcement in respect of the number of Shares issued and allotted in the previous month upon the conversion of the Bonds and the exercise of the Conversion Rights.

Reference is made to the Company's circular dated 12 October 2005 (the "Circular"). As one of the conditions of the listing approval granted by the Stock Exchange, the Company is required to make this announcement on or before the fifth business day following the end of each calendar month in respect of, amongst other things, the number of Shares issued and allotted in the previous month upon the conversion of the Bonds and the exercise of the Conversion Rights. Unless the context herein otherwise requires, terms used in this announcement shall have the same meanings as in the Circular.

The Directors would like to report that no conversion of any Bonds was made nor were any Shares cancelled pursuant to other transactions during the month of January 2007.

The total issued share capital of the Company as at 1 January 2007 and 31 January 2007 was:

	Issued Share Capital (HK\$)	Number of Issued Shares of par value of HK\$0.07 each
As at 1 January 2007	248,581,000	3,551,159,946
As at 31 January 2007	248,581,000	3,551,159,946

This announcement is only released through the web-site of the Stock Exchange, and will not be published in any newspapers.

As at the date of this announcement, the Board comprises seven executive directors, namely, Mr. Xu Ruixin, Mr. Liu Jing, Dr. Mo Shikang, Mr. Zhu Peifeng, Mr. Zhang Hesheng, Mr. Jin Song and Mr. Wong Ching and three independent non-executive directors, namely, Mr. Liu Junmin, Mr. Tan Qinglian and Mr. Sin Ka Man.

On behalf of the Board of
Chinese People Gas Holdings Company Limited
Dr. Mo Shikang
Managing and Executive Director

Hong Kong, 1 February 2007

* *For identification purpose only*