



# CHINESE PEOPLE GAS HOLDINGS COMPANY LIMITED

## 中民燃氣控股有限公司\*

(incorporated in Bermuda with limited liability)

(stock code: 681)

### MONTHLY ANNOUNCEMENT RELATING TO US\$20,000,000 2 PER CENT. CONVERTIBLE BONDS DUE 2008

As one of the conditions of the listing approval granted by the Stock Exchange, the Company is required to make this announcement in respect of the number of Shares issued and allotted in the previous month upon the conversions of the Bonds and the exercise of the Conversion Rights.

Reference is made to the Company's circular dated 12 October 2005 (the "Circular"). As one of the conditions of the listing approval granted by the Stock Exchange, the Company is required to make this announcement on or before the fifth business day following the end of each calendar month in respect of, amongst other things, the number of Shares issued and allotted in the previous month upon the conversions of the Bonds and the exercise of the Conversion Rights. Unless the context herein otherwise requires, terms used in this announcement shall have the same meanings as in the Circular.

The Directors would like to report that conversions of the Bonds was made by the holder of the Bonds which resulted in Shares being issued during the month of June 2007, details of which are set out as follows:

<b>Date of Conversion notice</b>	<b>No. of new Shares issued</b>	<b>Conversion price (HK\$)</b>	<b>Principal amount of Bonds converted (US\$)</b>	<b>Date of issue of new Shares</b>
2007				2007
June, 5	11,331,197	0.3433	500,000	June, 13
June, 13	22,662,394	0.3433	1,000,000	June, 22
June, 18	11,331,197	0.3433	500,000	June, 25
Total	<u>45,324,788</u>		<u>2,000,000</u>	

After the above conversions, the outstanding principal sum of the Bonds is US\$2,500,000. No Shares were cancelled by the Company pursuant to other transactions during the month of June 2007.

\* for identification purpose only

Changes in the issued share capital of the Company for the month of June 2007 were as follows:

	<b>Issued Share Capital (HK\$)</b>	<b>Number of Issued Shares of par value of HK\$0.07 each</b>
As at 1 June 2007	258,902,000	3,698,615,931
Total number of new Shares issued during June 2007 pursuant to:		
– conversions of the Bonds	3,173,000	45,324,788
– conversions of the Bonds	9,041,000	129,166,666 ( <i>Note</i> )
	<u>271,116,000</u>	<u>3,873,107,385</u>
As at 30 June 2007	<u>271,116,000</u>	<u>3,873,107,385</u>

*Note:* The shares were issued pursuant to a US\$40 million 2% convertible bonds due 2009 issued on 15 June 2006 to Indopark Holdings Limited, which is an indirect wholly-owned subsidiary of Merrill Lynch & Co, Inc., details of which may refer to the announcement of the Company dated 30 May 2006.

This announcement is only released through the web-site of The Stock Exchange of Hong Kong Limited, and will not be published in any newspapers.

*As at the date of this announcement, the Board comprises seven executive directors, namely, Mr. Xu Ruixin, Mr. Liu Jing, Dr. Mo Shikang, Mr. Zhu Peifeng, Mr. Zhang Hesheng, Mr. Jin Song and Mr. Wong Ching, and three independent non-executive directors, namely, Mr. Liu Junmin, Mr. Tan Qinglian and Mr. Sin Ka Man.*

On behalf of the Board of  
**Chinese People Gas Holdings Company Limited**  
**Dr. Mo Shikang**  
*Managing and Executive Director*

Hong Kong, 4 July 2007