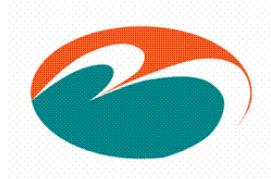


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**CHINESE PEOPLE HOLDINGS COMPANY LIMITED**  
**中民控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(stock code: 681)**

**UNUSUAL PRICE AND VOLUME MOVEMENTS**

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The directors (the “Directors”) of Chinese People Holdings Company Limited (the “Company”) have noted today’s increase in the price and increase in trading volume of the shares of the Company (the “Shares”) and wish to state that the Directors are not aware of any reasons for such movements.

Save for the foregoing, the Directors confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Listing rules, neither are the Directors aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of price-sensitive nature.

Made by the order of the board of Directors, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this announcement, the Board comprises six executive directors, namely, Mr. Xu Ruixin, Dr. Mo Shikang, Mr. Zhang Hesheng, Mr. Zhu Peifeng, Mr. Jin Song and Mr. Wong Ching, and three independent non-executive directors, namely, Dr. Liu Junmin, Mr. Tan Qinglian and Mr. Sin Ka Man.

On behalf of the Board of  
**Chinese People Holdings Company Limited**  
**Mr. Jin Song**  
*Managing and Executive Director*

Beijing, 5 September 2008

*\* for identification purpose only*