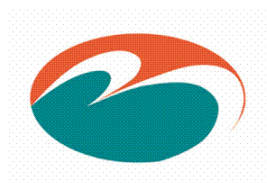


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINESE PEOPLE HOLDINGS COMPANY LIMITED

中民控股有限公司

(incorporated in Bermuda with limited liability)

(stock code: 681)

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Mr. Zhu Peifeng (“Mr. Zhu”) resigned as an executive director of the Company but he will act as consultant of the Company, both with effect from 16 November 2011, due to his other business engagements which require more of his dedication. Mr. Zhu confirmed that he had no disagreement with the Board and there is no matter relating to his resignation which needs to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to thank Mr. Zhu for his valuable contribution to the Company during his tenure with the Company.

As at the date of this announcement, the Board comprises five executive directors, namely, Mr. Xu Ruixin, Dr. Mo Shikang, Mr. Zhang Hesheng, Mr. Jin Song and Mr. Chu Kin Wang Peleus, and three independent non-executive directors, namely, Dr. Liu Junmin, Mr. Tan Qinglian and Mr. Sin Ka Man.

On behalf of the Board of
**Chinese People Holdings Company
Limited**

Mr. Jin Song

Managing and Executive Director

Beijing, 16 November 2011