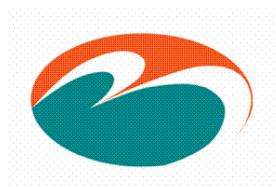


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CHINESE PEOPLE HOLDINGS COMPANY LIMITED

中民控股有限公司

(incorporated in Bermuda with limited liability)

(stock code: 681)

VOLUNTARY ANNOUNCEMENT: SIGNING OF CONTRACT FOR THE FIRST PHASE OF THE INDUSTRIAL PARK OF YONGHENG LE CAI

The Board is pleased to announce that Shenzhen Le Cai has obtained the official Contract with SZPL, pursuant to which SZPL agreed to sell a parcel of industrial land located in Kengzi Street Road, Pingshan New District, Shenzhen to Shenzhen Le Cai for the construction of the first phase of Industrial Park at a consideration of RMB5,000,000 (equivalent to approximately HK\$6,240,000). The site area and the total floor area (within the allowable plot ratio) of the first phase of the Industrial Park are 8,001.7 square meters and not more than 19,760 square meters, respectively.

The Industrial Park shall mainly be used by the Group to engage in the development of prize lottery electronic engineering software, research and development and production of high-end lottery equipment in China. The Group may explore products for oversea markets jointly with international partners.

The Company will make further announcement on the progress of the Industrial Park as and when appropriate.

This is a voluntary announcement made by the Company.

Reference is made to the announcements of Chinese People Holdings Company Limited (the "Company") dated 21 December 2012 and 9 January 2013 (the "Announcements"). Unless otherwise define herein, terms used in this announcement shall have the same meanings as defined in the Announcements.

The Board is pleased to announce that Shenzhen Le Cai has obtained the official contract for the transfer of land use right (the “Contract”) with 深圳市規劃和國土資源委員會坪山管理局 (the Pingshan Authority of Urban Planning Land and Resources Commission of Shenzhen Municipality[#]) (the “SZPL”), pursuant to which SZPL agreed to sell a parcel of industrial land located in Kengzi Street Road, Pingshan New District, Shenzhen to Shenzhen Le Cai for the construction of the first phase of the Industrial Park at a consideration of RMB5,000,000 (equivalent to approximately HK\$6,240,000). The site area and the total floor area (within the allowable plot ratio) of the first phase of the Industrial Park are 8,001.7 square meters and not more than 19,760 square meters, respectively.

The Industrial Park shall mainly be used by the Group to engage in the development of prize lottery electronic engineering software, research and development and production of high-end lottery equipment in China. The Group may explore products for oversea markets jointly with international partners.

The Company will make further announcement on the progress of the Industrial Park as and when appropriate.

The Group is principally engaged in sales of liquefied petroleum gas; provision of piped gas fuel; construction of gas pipelines; operation of city gas pipeline network and lottery agency sales.

This announcement is made on a voluntary basis.

By Order of the Board
Chinese People Holdings Company Limited
Mr. Yang Songsheng
Chairman

Shenzhen, 15 January 2013

As at the date of this announcement, the Board comprises seven executive Directors, namely, Mr. Xu Ruixin (Honourable Chairman), Mr. Yang Songsheng (Chairman), Dr. Mo Shikang (Deputy Chairman), Mr. Zhang Hesheng (Deputy Chairman), Mr. Yeung Paak Ching (Co-managing Director), Mr. Jin Song (Co-managing Director) and Mr. Chu Kin Wang Peleus, and four independent non-executive Directors, namely, Dr. Liu Junmin, Mr. Tan Qinglian, Mr. Li Jialin and Mr. Sin Ka Man.

For the purpose of this announcement, unless otherwise indicated, conversion of RMB into HK\$ is calculated at the approximate exchange rate of RMB1.000 to HK\$1.248. This exchange rate is for illustration purpose only and does not constitute a representation that any amounts have been, could have been, or may be exchanged at this or any other rate at all.

the English translations of Chinese names or words in this announcement, where indicated, are included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.