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CHINESE PEOPLE HOLDINGS COMPANY LIMITED

中民控股有限公司

(incorporated in Bermuda with limited liability)

(stock code: 681)

EXTENSION OF LONG STOP DATES FOR SETTLEMENT DEED AND WARRANTS SUBSCRIPTION AGREEMENT AND DELAY OF COMMENCEMENT DATE OF NATURAL GAS SUPPLY AGREEMENT

Reference is made to the announcements of Chinese People Holdings Company Limited (the Company”) dated 16 May 2013, 23 May 2013, 7 June 2013 and 21 June 2013 respectively (the “Announcements”). Terms used herein shall have the same meanings as those defined in the Announcements unless defined otherwise herein.

Settlement Deed

As disclosed in the Announcements, the Settlement Completion is conditional upon, among other things, the fulfillment (or, if applicable, the waiver) of certain conditions precedent on or before 4:00 p.m. on 30 June 2013 (the “Long Stop Date I”) or such later date as the Company and the Vendor may agree.

As additional time is required for the Company to prepare and finalise the information to be presented in the Circular, certain conditions precedent under the Settlement Deed will not be able to be satisfied or waived (if applicable) on or before the Long Stop Date I. On 25 June 2013, the Company and the Vendor both agreed in writing to extend the Long Stop Date I under the Settlement Deed to 31 July 2013.

Warrants Subscription Agreement

As disclosed in the Announcements, the Warrants Completion is conditional upon, among other things, the fulfillment (or, if applicable, the waiver) of certain conditions precedent on or before 5:00 p.m. on 30 June 2013 (the “Long Stop Date II”) or such later date as the Company and the Subscriber may agree.

As additional time is required for the Company to prepare and finalise the information to be presented in the Circular, certain conditions precedent under the Warrants Subscription Agreement will not be able to be satisfied or waived (if applicable) on or before the Long Stop Date II. On 25 June 2013, the Company and the Subscriber both agreed in writing to extend the Long Stop Date II under the Warrants Subscription Agreement to 31 July 2013.

Natural Gas Supply Agreement

As disclosed in the Announcements, Xi'an Zhongmin has agreed to purchase the Natural Gas from Shaanxi Natural Gas for a term commencing from 30 June 2013 (the "Commencement Date") until 31 December 2013. As additional time is required for the Company to prepare and finalise the information to be presented in the Circular, the condition precedent of prior approval by the Independent Shareholders under the Natural Gas Supply Agreement will not be able to be satisfied on or before 30 June 2013. On 25 June 2013, Xi'an Zhongmin and the Shaanxi Natural Gas both agreed in writing that the purchase of the Natural Gas from Shaanxi Natural Gas may commence at a later date upon obtaining the approval from the Independent Shareholders at the SGM.

The Board considers that the extension of the Long Stop Date I and the Long Stop Date II and the delay of the Commencement Date would be in the interests of the Company and the Shareholders as a whole. Save for the above, all other terms and conditions of the Settlement Deed, the Warrants Subscription Agreement and the Natural Gas Supply Agreement shall remain unchanged.

By Order of the Board
Chinese People Holdings Company Limited
Mr. Yang Songsheng
Chairman

Hong Kong, 25 June 2013

As at the date of this announcement, the Board comprises seven executive Directors, namely, Mr. Xu Ruixin (Honourable Chairman), Mr. Yang Songsheng (Chairman), Dr. Mo Shikang (Deputy Chairman), Mr. Zhang Hesheng (Deputy Chairman), Mr. Yeung Paak Ching (Co-managing Director), Mr. Jin Song (Co-managing Director) and Mr. Chu Kin Wang Peleus, and four independent non-executive Directors, namely, Dr. Liu Junmin, Mr. Tan Qinglian, Mr. Li Jialin and Mr. Sin Ka Man.