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CHINESE PEOPLE HOLDINGS COMPANY LIMITED

中民控股有限公司*

(incorporated in Bermuda with limited liability)

(stock code: 681)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “Board”) of directors (the “Director(s)”) of Chinese People Holdings Company Limited (the “Company”, together with its subsidiaries, the “Group”) announces that on 29 November 2010, the Company granted share options (“Share Options”) to certain Directors, employees, advisors, agents and consultants of the Group (the “Grantees”) to subscribe for a total of 174,600,000 ordinary shares of HK\$0.07 each in the share capital of the Company (the “Shares”), subject to acceptances of the Grantees, under the share option scheme of the Company adopted on 3 October 2006 (revised from time to time), details of Share Options granted are set out as below:

Date of grant	:	29 November 2010
Exercise price of Share Options granted	:	HK\$0.282 per Share
Number of Share Options granted	:	174,600,000 Share Options (each Share Option shall entitle the Grantees to subscribe for one Share)
Closing price of the Shares on the date of grant	:	HK\$0.280 per Share
Validity period of the Share Options	:	174,600,000 Share Options shall be valid commencing from the date of acceptance until 30 November 2013

Out of the 174,600,000 Share Options granted, 35,650,000 Share Options were seven (7) Directors, with details as follows:

<u>Names of Director</u>		<u>Number of Share Options</u>
Dr. Mo Shikang	:	750,000
Mr. Zhang Hesheng	:	7,500,000
Mr. Zhu Peifeng	:	7,500,000
Mr. Jin Song	:	7,500,000
Mr. Chu Kin Wang Peleus	:	7,000,000
Dr. Liu Junmin*	:	2,700,000
Mr. Sin Ka Man*	:	2,700,000

**Independent non-executive Directors*

The granting of Share Options to each of above Directors has been reviewed and approved by the Board and the remuneration committee, which comprises the three independent non-executive Directors of the Company, save that each of the Directors has abstained from approving the resolution relating to the granting of his and/of, where appropriate, his associate's respective Share Options.

As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. Xu Ruixin, Dr. Mo Shikang, Mr. Zhang Hesheng, Mr. Zhu Peifeng, Mr. Jin Song and Mr. Chu Kin Wang Peleus, and three independent non-executive Directors, namely, Dr. Liu Junmin, Mr. Tan Qinglian and Mr. Sin Ka Man.

On behalf of the Board of
Chinese People Holdings Company Limited
Mr. Jin Song
Managing and Executive Director

Beijing, 29 November 2010

** for identification purpose only*