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CHINESE PEOPLE HOLDINGS COMPANY LIMITED
中民控股有限公司

(incorporated in Bermuda with limited liability)

(stock code: 681)

**APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND MEMBER OF AUDIT COMMITTEE**

The Board is pleased to announce that Mr. Li Jialin has been appointed as an Independent Non-executive Director and a member of the Audit Committee of the Company, both with effect from 31 December 2012.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
MEMBER OF AUDIT COMMITTEE**

The board (the **“Board”**) of directors (the **“Directors”** and each a **“Director”**) of Chinese People Holdings Company Limited (the **“Company”**) is pleased to announce that Mr. Li Jialin (**“Mr. Li”**) has been appointed as an Independent Non-executive Director and a member of the Audit Committee of the Company (the **“Audit Committee”**), both with effect from 31 December 2012. The appointment of Mr. Li has been approved by the Board and the Nomination Committee of the Company.

BIOGRAPHY OF MR. LI

Mr. Li, aged 65, is currently the chairman of Shenzhen Property Management Association; the dean of Shenzhen Real Estate and Property Management Advanced Training College; a member of 深圳市決策諮詢委員會 (Shenzhen Decision Advisory Committee[#]); and the leader of professional team of the Urban Planning Board of Shenzhen. He has been engaged by 深圳市國土資源和房產管理局 (Shenzhen Municipal Land Resources and Housing Administrative Bureau[#]) as the deputy secretary and held senior management posts in numbers of government bureaus in Shenzhen. Mr. Li is a Certified Public Accountant; a registered real estate appraiser and a registered real estate valuer in the People’s Republic of China. Other than disclosed above, Mr. Li does not hold or did not hold any other directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas and other major appointments and professional qualifications.

As at the date of this announcement, other than disclosed above, Mr. Li does not have, and is not deemed to have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong) and Mr. Li does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Li has entered into three (3) years service contract with the Company. According to the bye-laws of the Company, Mr. Li shall hold office until the next general meeting of the Company and shall be eligible for re-election. Mr. Li (being Independent Non-executive Director and a member of the Audit Committee) would not receive any director fee and emolument.

Save as disclosed herein, there are no other matters relating to the appointment of Mr. Li that need to be brought to the attention of the shareholders of the Company nor there is any information relating to Mr. Li that is required to be disclosed pursuant to Rules 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to welcome Mr. Li as members of the Board.

As at the date of this announcement, the Board comprises seven Executive Directors, namely, Mr. Xu Ruixin (Honourable Chairman), Mr. Yang Songsheng (Chairman), Dr. Mo Shikang (Deputy Chairman), Mr. Zhang Hesheng (Deputy Chairman), Mr. Yeung Paak Ching (Co-managing Director), Mr. Jin Song (Co-managing Director) and Mr. Chu Kin Wang Peleus, and four Independent Non-executive Directors, namely, Dr. Liu Junmin, Mr. Tan Qinglian, Mr. Li Jialin and Mr. Sin Ka Man.

the English translations of Chinese names or words in this announcement, where indicated, are included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.

By order of the Board of
Chinese People Holdings Company Limited
Mr. Yang Songsheng
Chairman

Shenzhen, 31 December 2012