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CHINESE PEOPLE HOLDINGS COMPANY LIMITED **中民控股有限公司***

(incorporated in Bermuda with limited liability)

(stock code: 681)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “Board”) of directors (the “Directors”) of Chinese People Holdings Company Limited (the “Company”, together with its subsidiaries, the “Group”) announces that on 12 April 2010, the Company granted share options (“Share Options”) to certain Director, employee and consultant of the Group (the “Grantees”) to subscribe for a total of 27,000,000 ordinary shares of HK\$0.07 each in the capital of the Company (the “Shares”) under the share option scheme of the Company adopted on 13 October 2006 (revised from time to time), all the Grantees accepted the Share Options on the same date, details of Share Options granted are set out as below:

Date of grant	:	12 April 2010
Exercise price of Share Options granted	:	HK\$0.385 per Share
Number of Share Options granted	:	27,000,000 Share Options (each Share Option shall entitle the Grantees to subscribe for one Share)
Closing price of the Shares on the date of grant	:	HK\$0.385 per Share
Validity period of the Share Options	:	27,000,000 Share Options shall be valid commencing from the date of acceptance until 11 April 2013

Out of the 27,000,000 Share Options granted, 2,000,000 Share Options was granted to Mr. Chu Kin Wang Peleus, a director of the Company.

The granting of Share Options to above Director has been reviewed and approved by the Board and the remuneration committee, which comprises the three independent non-executive Directors, save that the Director has abstained from approving the resolution relating to the granting of his and, where appropriate, his associate’s respective Share Options.

As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. Xu Ruixin, Dr. Mo Shikang, Mr. Zhang Hesheng, Mr. Zhu Peifeng, Mr. Jin Song and Mr. Chu Kin Wang Peleus, and three independent non-executive Directors, namely, Dr. Liu Junmin, Mr. Tan Qinglian and Mr. Sin Ka Man.

On behalf of the Board of
Chinese People Holdings Company Limited
Mr. Jin Song
Managing and Executive Director

Beijing, 12 April 2010
** for identification purpose only*