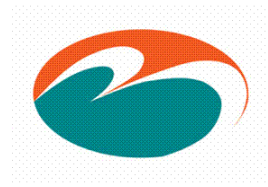


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CHINESE PEOPLE HOLDINGS COMPANY LIMITED

中民控股有限公司

(incorporated in Bermuda with limited liability)

(stock code: 681)

CHANGE IN DIRECTORS

The Board is pleased to announce that Dr. Mo has been re-designated from Deputy Chairman to the Chairman of the Board, with effect from 1 August 2013.

On the same date, Mr. Yang Songsheng resigned as the Chairman of the Board and an Executive Director of the Company, Mr. Yeung Paak Ching resigned as Co-managing Director of the Board and an Executive Director of the Company. Messrs. Yang Songsheng and Yeung Paak Ching remain as directors of the major subsidiaries of the Group that engage in lottery agency business.

RE-DESIGNATION OF THE CHAIRMAN

The board (the “Board”) of directors (the “Directors” and each a “Director”) of Chinese People Holdings Company Limited (the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce that Dr. Mo Shikang (“Dr. Mo”) has been re-designated from the Deputy Chairman to the Chairman of the Board with effect from 1 August 2013.

Dr. Mo, aged 55, an Executive Director of the Company. Dr. Mo joined the Company since 30 April 2004. Dr. Mo is currently the chairman of the nomination committee and a member of the remuneration committee of the Company, the chairman of the board of Beijing Civigas Co., Ltd., a wholly-owned subsidiary of the Group and acts as director posts in certain principal subsidiaries of the Group. Dr. Mo holds a Bachelor degree in Sciences from Tianjin Normal University, a Master degree in Economics from Tianjin University of Finance and Economics and a Doctor degree in Economics from Nankai University in the PRC. He is currently a part-time professor of School of Statistics, Renmin University of China, and a supervising tutor of master degree students. Dr. Mo has substantial experiences in the development and management of natural gas projects in the PRC. Other than disclosed above, Dr. Mo does not hold or did not hold any other directorships in the last three years in any public companies the securities of which are listed on the securities market in Hong Kong or overseas and other major appointments and professional qualifications.

As at the date of this announcement, Dr. Mo holds (i) 427,841,375 shares in the Company (representing approximately 7.36% of issued share capital of the Company); (ii) 750,000 share options granted by the Company, which may be exercisable between 1 December 2010 to 30 November 2013 (both days inclusive), with the exercise price of HK\$0.282 and (iii) 1,135,000,000 warrants granted by the Company, which may be subscribed during the period of 36 months commencing from 31 July 2013 to 30 July 2013, with an initial subscription price of HK\$0.205 per subscription share (subject to adjustment), which represents interests legally and beneficially held by Dr. Mo through Ping Da Development Limited. Other than disclosed above, Dr. Mo does not have, and is not deemed to have any interests in the shares of the Company within the meaning of Part XV of the SFO and Dr. Mo does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Dr. Mo is not appointed for a specific term with the Company but is subject to retirement by rotation and re-election in accordance with the provision of the Company's Bye-laws. Dr. Mo is entitled to a remuneration package comprising a fixed basic salary of HK\$100,000 per month, entitles to a discretionary bonus and is eligible for participating into the Company's share option scheme. The emoluments of the Directors of the Company are determined with reference to their duties and responsibilities with the Company, the Company's business performance, profitability and market conditions and be approved and rectified by the Board and the remuneration committee.

Save as disclosed herein, there are no other matters relating to Dr. Mo that need to be brought to the attention of the shareholders of the Company nor there is any information relating to Dr. Mo that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION AS THE CHAIRMAN, CO-MANAGING DIRECTOR AND EXECUTIVE DIRECTORS

The Board announces that Mr. Yang Songsheng resigned as the Chairman of the Board and an Executive Director of the Company and Mr. Yeung Paak Ching resigned as Co-managing Director of the Board and an Executive Director of the Company, both with effect from 1 August 2013 because they need to focus on the lottery business of the Group which require more of their effort and dedication. Messrs. Yang Songsheng and Yeung Paak Ching remain as directors of the major subsidiaries of the Group that engage in lottery agency business. Each of Messrs. Yang Songsheng and Yeung Paak Ching confirmed that they had no disagreement with the Board and there is no matter relating to their resignations which need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to thank Messrs. Yang Songsheng and Yeung Paak Ching for their valuable contributions to the Company during their tenure with the Company.

By Order of the Board
Chinese People Holdings Company Limited
Mr. Jin Song
Managing Director and Executive Director

Beijing, 1 August 2013

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Xu Ruixin (Honourable Chairman), Dr. Mo Shikang (Chairman), Mr. Zhang Hesheng (Deputy Chairman), Mr. Jin Song (Managing Director) and Mr. Chu Kin Wang Peilus, and five independent non-executive Directors, namely, Dr. Liu Junmin, Mr. Tan Qinglian, Mr. Li Jialin, Prof. Zhao Yanyun and Mr. Sin Ka Man.