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CHINESE PEOPLE HOLDINGS COMPANY LIMITED

中民控股有限公司

(incorporated in Bermuda with limited liability) (stock code: 681)

APPOINTMENT OF DEPUTY CHAIRMAN

The Board is pleased to announce that Mr. Chu Kin Wang Peleus, an executive Director, was elected as a deputy chairman of the Company with effect from 23 March 2015.

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Chinese People Holdings Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Chu Kin Wang Peleus, (“**Mr. Chu**”), an executive Director, was elected as a deputy chairman of the Company with effect from 23 March 2015. The appointment of Mr. Chu has been approved by the Board and the nomination committee of the Company.

Biography of Mr. Chu

Mr. Chu, aged 51, graduated in the University of Hong Kong with a master degree in Business Administration. He is currently an executive Director of the Company and a director of certain subsidiaries of the Group. Mr. Chu is a fellow practising member of the Hong Kong Institute of Certified Public Accountants (FCPA (Practising)); fellow member of the Association of Chartered Certified Accountants (FCCA); associate member of the Hong Kong Institute of Chartered Secretaries (ACS) and associate member of the Institute of Chartered Secretaries and Administrators (ACIS). Mr. Chu has over 25 years of professional experiences in auditing, accounting and financial management for both private and listed corporations. Mr. Chu is an independent non-executive director of China Vehicle Components Technology Holdings Limited (stock code: 01269); Eyang Holdings (Group) Co. Limited (stock code: 00117); Flyke International Holdings Ltd. (stock code: 01998) and Huayu Expressway Group Ltd. (stock code: 01823), all shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”). Besides, Mr. Chu is also an independent non-executive director of EDS Wellness Holdings Limited (stock code: 08176) and Telecom Service One Holdings Limited (stock code: 08145), both shares of which are listed on the Growth Enterprise Market of the Stock Exchange.

As at the date of this announcement, the spouse of Mr. Chu holds 14,004,605 shares (0.20%) of the issued share capital of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong) (“**SFO**”).

Mr. Chu has not entered into any service contract with the Company. Mr. Chu is not appointed for a specific term but is subject to retirement by rotation and re-election in annual general meeting of the Company in accordance with the bye-laws of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Mr. Chu, as a deputy chairman of the Company and an executive Director, currently receives HK\$90,000 as director’s emolument per month; discretionary bonus and is eligible for participating into the Company’s share option scheme, statutory pension plan and other fringe benefits according to the Company’s policy, which has been approved by the remuneration committee of the Company, such director’s emolument was determined with reference to his qualifications, experiences, level of responsibilities undertaken and prevailing market conditions. The director’s emolument of Mr. Chu is subject to annual review by the remuneration committee of the Company.

Save as disclosed above, Mr. Chu (i) does not hold or did not hold any other directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas and other major appointments and professional qualifications; (ii) does not have, and is not deemed to have any interests in the securities of the Company within the meaning of Part XV of the SFO and (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Other than disclosed above, there are no other matters relating to the appointment of Mr. Chu as deputy chairman that need to be brought to the attention of the shareholders of the Company nor there is any information relating to Mr. Chu that is required to be disclosed pursuant to Rules 13.51(2) of the Listing Rules.

The Board would like to express its appreciation to Mr. Chu for his valuable contribution to the Company.

By Order of the Board
Chinese People Holdings Company Limited
Mr. Jin Song
Managing Director and Executive Director

Beijing, 23 March 2015

As at the date of this announcement, the Board comprises five Executive Directors namely, Dr. Mo Shikang (Chairman), Mr. Zhang Hesheng (Deputy Chairman), Mr. Chu Kin Wang Peleus (Deputy Chairman), Mr. Jin Song (Managing Director) and Ms. Mo Yunbi, and three Independent Non-executive Directors, namely, Dr. Liu Junmin, Prof. Zhao Yanyun and Mr. Sin Ka Man.