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CHINESE PEOPLE HOLDINGS COMPANY LIMITED
中民控股有限公司

(incorporated in Bermuda with limited liability)

(stock code: 681)

RE-DESIGNATION OF THE CHAIRMAN

The Board is pleased to announce that Mr. Yang has been re-designated from the Executive Chairman to the Chairman of the Board and Dr. Mo has been re-designated from the Chairman to the Deputy Chairman of the Board, both with effect from 5 September 2012.

RE-DESIGNATION OF THE CHAIRMAN

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Chinese People Holdings Company Limited (the “**Company**”) is pleased to announce that Mr. Yang Songsheng (“**Mr. Yang**”) has been re-designated from the Executive Chairman to the Chairman of the Board and Dr. Mo Shikang (“**Dr. Mo**”) has been re-designated from the Chairman to the Deputy Chairman of the Board, both with effect from 5 September 2012.

BIOGRAPHY OF MR. YANG

Mr. Yang, aged 50, is an executive Director of the Company. He joined the Company since 19 December 2011. Mr. Yang is currently a director and a shareholder of Yongheng Development Corporation Limited (“**Yongheng Development Corporation**”), a substantial shareholder of the Company; the Chief Executive Officer of 中華永恒慈善基金 (The Chinese Yongheng Charitable Foundation[#]); the Deputy Chief Secretary of the China Association of Social Workers; the President of magazine “Society and Public Welfare”; a member of Standing Executive Committee of Lottery of the China Association of Social Workers. Mr. Yang is also a director of the major subsidiaries of the Company that engage in lottery agency business. Mr. Yang has extensive knowledge in lottery business as well as rich experiences in business management of a large corporation. Other than disclosed above, Mr. Yang does not hold or did not hold any other directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas and other major appointments and professional qualifications.

As at the date of this announcement, Mr. Yang holds 1,727,729,582 shares in the Company (representing approximately 29.74% of the issued share capital of Company) through Yongheng Development Corporation, in which 297,654,321 shares were charged to the Company as a security for the performance of the profit guarantee provided by Yongheng Development Corporation, details of which are set out in the circular of the Company dated 12 August 2011. The entire issued share capital of Yongheng Development Corporation is legally, beneficially and equally owned by Mr. Yang and Mr. Yeung Paak Ching, an executive Director of the Company. They are brothers and directors of Yongheng Development Corporation. Mr. Yang also holds 7,500,000 share options granted by the Company, which may be exercisable between 1 December 2010 to 30 November 2013 (both days inclusive), with the exercise price of HK\$0.282. Other than disclosed above, Mr. Yang does not have, and is not deemed to have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong) (the “SFO”) and Mr. Yang does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Yang has not entered into any service contract which provides for a specified length of service with the Company but he is subject to retirement by rotation and re-election according to the bye-laws of the Company. Mr. Yang is entitled to a remuneration package comprising a fixed basic salary of HK\$100,000 per month, a discretionary bonus and is eligible for participating into the Company’s share option scheme.

BIOGRAPHY OF DR. MO

Dr. Mo, aged 54, is an executive Director of the Company. He joined the Company since 30 April 2004. Dr. Mo is currently the chairman of the Nomination Committee and a member of our Remuneration Committee, the chairman of the board of Beijing Civigas Co., Ltd., a wholly owned subsidiary of the Company and acts as director posts in certain principal subsidiaries of the Company. Dr. Mo holds a Bachelor degree in Sciences from Tianjin Education University, a Master degree in Economics from Tianjin University of Finance & Economics and a Doctor degree in Economics from Nankai University in the PRC. He is currently a part-time professor of the Faculty of Statistics of People’s University of China, and a supervising tutor of master degree students. Dr. Mo has substantial experiences in the development and management of natural gas projects in the PRC. Other than disclosed above, Dr. Mo does not hold or did not hold any other directorships in the last three years in any public companies the securities of which are listed on the securities market in Hong Kong or overseas and other major appointments and professional qualifications.

As at the date of this announcement, Dr. Mo holds 427,841,375 shares in the Company (representing approximately 7.36% of the issued share capital of Company) and holds 750,000 share options granted by the Company, which may be exercisable between 1 December 2010 to 30 November 2013 (both days inclusive), with the exercise price of HK\$0.282. Other than disclosed above, Dr. Mo does not have, and is not deemed to have any interests in the shares of the Company within the meaning of Part XV of the SFO and Dr. Mo does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Dr. Mo has not entered into any service contract which provides for a specified length of service with the Company but he is subject to retirement by rotation and re-election according to the bye-laws of the Company. Dr. Mo is entitled to a remuneration package comprising a fixed basic salary of HK\$100,000 per month, a discretionary bonus and is eligible for participating into the Company's Share Option Scheme.

The emoluments of the Directors of the Company are determined with reference to his duties and responsibilities with the Company, the Company's business performance, profitability and market conditions and be approved and rectified by the Board and the Remuneration Committee.

Save as disclosed herein, there are no other matters relating to the re-designations of Mr. Yeung and/or Dr. Mo that need to be brought to the attention of the shareholders of the Company nor there is any information relating to Mr. Yang and/or Dr. Mo that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

As at the date of this announcement, the Board comprises seven executive Directors, namely, Mr. Xu Ruixin (Honourable Chairman), Mr. Yang Songsheng (Chairman), Dr. Mo Shikang (Deputy Chairman), Mr. Zhang Hesheng (Deputy Chairman), Mr. Yeung Paak Ching (Co-managing Director), Mr. Jin Song (Co-managing Director) and Mr. Chu Kin Wang Peleus, and three Independent Non-executive Directors, namely, Dr. Liu Junmin, Mr. Tan Qinglian and Mr. Sin Ka Man.

the English translations of Chinese names or words in this announcement, where indicated, are included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.

On behalf of the Board of
Chinese People Holdings Company Limited
Mr. Yang Songsheng
Chairman

Hong Kong, 5 September 2012