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CHINESE PEOPLE HOLDINGS COMPANY LIMITED
中民控股有限公司

(incorporated in Bermuda with limited liability) (stock code: 681)

**SUPPLEMENTAL ANNOUNCEMENT ON
DISCLOSEABLE TRANSACTION:
ACQUISITION OF 39.66% EQUITY INTERESTS
IN CHONGQING JINGTONG XIYE**

Reference is made to the announcement of Chinese People Holdings Company Limited (the “Company”) dated 6 April 2022 in relation to the Acquisition (“**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those set out in the Announcement.

Further Information of Chongqing Jingtong (Seller)

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, based on the information available to the Company, Chongqing Jingtong mainly engages in commercial and industrial real estate leasing in Chongqing, China and the ultimate beneficial owners of the Chongqing Jingtong and their respective equity interests in the Chongqing Jingtong are as follows:

Name of ultimate beneficial owners	Proportion of equity interests held in Chongqing Jingtong
柯杰* Ke Jie	66.43%
陳強* Chen Qiang	33.43%
李大華* Li Dahua	0.14%
Total	<u>100.00%</u>

Further Information of the Consideration

The Consideration of RMB23,000,000 for the Acquisition was determined after arm’s length negotiations between the Chongqing Xiye (Purchaser) and Chongqing Jingtong (Seller) with reference to the same amount of capital investment of RMB23,000,000 contributed initially by Chongqing Jingtong (Seller) to Chongqing Jingtong Xiye for setting up Chongqing Jingtong Xiye on 22 December 2020 that the capital investment was two properties and buildings thereon located in Chongqing, China (the “**Properties**”, details of which may refer to the announcement of the Company dated 12 January 2021) and the value of the Properties was approximately at RMB23,000,000. The Directors considered that the terms of the Acquisition are fair and reasonable and in the interests of the Company and

Shareholders as a whole. The Consideration for Acquisition will be financed by internal resources of the Group.

Further Information of Chongqing Jingtong Xiye

Chongqing Jingtong Xiye was established in PRC with limited liability on 22 December 2020. There is no related revenue, profit or loss (before and after tax and exceptional items) recorded in the financial information of Chongqing Jingtong Xiye for the period from the date of establishment (being 22 December 2020) to 31 December 2020 and the related revenue was approximately RMB625,000 and net loss was approximate RMB3,199,000 (before and after tax and exceptional items) recorded in the financial information of Chongqing Jingtong Xiye for the year ended 31 December 2021.

Save as disclosed above, all other information and contents set out in the Announcement remain unchanged and shall continue to be valid for all purposes. This supplemental announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board
Chinese People Holdings Company Limited
Mr. Fan Fangyi
Managing Director and Executive Director

Beijing, 11 April 2022

As at the date of this announcement, the Board comprises five Executive Directors namely, Dr. Mo Shikang (Chairman), Mr. Zhang Hesheng (Deputy Chairman), Mr. Fan Fangyi (Managing Director), Miss Mo Yunbi and Ms. Li Fun Replen and three Independent Non-executive Directors namely, Dr. Liu Junmin, Prof. Zhao Yanyun and Mr. Cheung Chi Ming.

**for identification purpose only*