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CHINESE PEOPLE HOLDINGS COMPANY LIMITED

中民控股有限公司*

(incorporated in Bermuda with limited liability)

(stock code: 681)

CHANGE OF COMPANY NAME

The Board is pleased to announce that the new name of the Company has been registered with the Registrar of Companies in both Bermuda and Hong Kong on 5 October 2007 and 30 November 2007 respectively. The certificate of incorporation on change of name regarding the change of name of the Company from “CHINESE PEOPLE GAS HOLDINGS COMPANY LIMITED” to “CHINESE PEOPLE HOLDINGS COMPANY LIMITED” was issued by the Registrar of Companies in each of Bermuda and Hong Kong on 12 October 2007 and 30 November 2007 respectively.

A new Chinese name of “中民控股有限公司”, for identification purpose only, has been registered with the Registrar of Companies in Bermuda as secondary name and in Hong Kong as also known name on 5 November 2007 and 5 December 2007 respectively. The relevant certificates of the name of “中民控股有限公司” were issued by the Registrar of Companies in both Bermuda and Hong Kong on 15 November 2007 and 5 December 2007 respectively. The current Chinese name of “中民燃氣控股有限公司”, for identification purpose only, has neither been registered with the Registrar of Companies in Bermuda or Hong Kong.

Trading in the securities of the Company on the Stock Exchange under the new name will take effect from 9:30 on 13 December 2007. The English and Chinese stock trading names of the Company will be changed from “CHI PEOPLE GAS” and “中民燃氣” to “CHI PEOPLE HOLD” and “中民控股”. The stock code of the Company remains unchanged as “681”.

Reference is made to the circular dated 31 July 2007 (the “**Circular**”) and the announcement (the “**Announcement**”) dated 1 August 2007 issued by the Company. Unless the context otherwise requires, capitalised terms defined in the Circular and the Announcement shall have the same meanings when used in this announcement.

Under the laws of Bermuda and Hong Kong, the change of name took effect as at on 5 October 2007 and 30 November 2007 respectively. The certificate of incorporation on change of name regarding the change of name of the Company from “CHINESE PEOPLE GAS HOLDINGS COMPANY LIMITED” to “CHINESE PEOPLE HOLDINGS COMPANY LIMITED” was issued by the Registrar of Companies in each of Bermuda and Hong Kong on 12 October 2007 and 30 November 2007 respectively.

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	<u>Bermuda’s Registrar</u>	<u>Hong Kong’s Registrar</u>
Change of English name:-		
● Date of registration	5 October 2007	30 November 2007
● Date of Certificate	12 October 2007	30 November 2007
Change of Chinese name:-		
● Date of registration	5 November 2007	5 December 2007
● Date of Certificate	15 November 2007	5 December 2007

Trading in the securities of the Company on the Stock Exchange under the new name will take effect from 9:30 on 13 December 2007. The English and Chinese stock trading names of the Company will be changed from “CHI PEOPLE GAS” and “中民燃氣” to “CHI PEOPLE HOLD” and “中民控股”. The stock code of the Company remains unchanged as “681”.

All existing share certificates in issue bearing “CHINESE PEOPLE GAS HOLDINGS COMPANY LIMITED” or “KEL HOLDINGS LIMITED” (being the former names of the Company) will, after the change of name, continue to be evidence of title to the Shares and will be valid for trading, settlement, delivery and registration for the same number of Shares in the new English name of the Company. As such, there will not be any arrangement for exchange of the existing share certificates of the Company for share certificates bearing the new English name of the Company. As the change of name has become effective, new share certificates of the Company will be issued in the new English name of the Company and the Shares will be traded on the Stock Exchange in the new English name of the Company.

As at the date of this announcement, the Board comprises seven executive directors, namely, Mr. Xu Ruixin, Mr. Liu Jing, Dr. Mo Shikang, Mr. Zhu Peifeng, Mr. Zhang Hesheng, Mr. Jin Song and Mr. Wong Ching, and three independent non-executive directors, namely, Mr. Liu Junmin, Mr. Tan Qinglian and Mr. Sin Ka Man.

On behalf of the Board of
Chinese People Holdings Company Limited
Dr. Mo Shikang
Managing and Executive Director

Beijing, 10 December 2007

** for identification purpose only*