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CHINESE PEOPLE HOLDINGS COMPANY LIMITED

中民控股有限公司*

(incorporated in Bermuda with limited liability)

(stock code: 681)

PROFIT WARNING AND RESUMPTION OF TRADING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

Profit Warning

The Board would like to inform the shareholders of the Company and potential investors that the Group's results for the financial year ended 31 March 2008 may be adversely affected by, among others, our subsidiaries set up in Chuanyu district, where earthquake with magnitude of 7.8 in Sichuan of China was occurred on 12 May 2008.

The information contained in this announcement is only a preliminary estimate by the Board based on the information on hand as the Group's consolidated results for the year ended 31 March 2008 have not yet been finalized as at the date hereof. Therefore, the Board is not in a position to quantify the financial impact on the Group at this stage. Further details of the Group's performance will be disclosed when the final results for the year ended 31 March 2008 are announced.

Resumption of Trading

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 10:00 a.m. on 13 May 2008 pending the release of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the shares of the Company with effect from 9:30 a.m. on 14 May 2008.

Potential investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

This announcement is made by Chinese People Holdings Company Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules").

Profit Warning

The board of the directors of the Company (the "Board") would like to inform the shareholders of the Company and investors that the Group's results for the financial year ended 31 March 2008 may be adversely affected by, among others, our subsidiaries set up in Chuanyu district (the "Subsidiaries"), where earthquake with magnitude of 7.8 in Sichuan of China was occurred on 12 May 2008. The Subsidiaries shared (i) approximately 20.6% of the Group's turnover and (ii) approximately 33.8% of the segment results under the operating division of the supply of gas and connection of pipeline as stated in the interim results for the six months ended 30 September 2007. As the earthquake disaster is quite serious, the loss, among others, impairment of property, plant and equipment, goodwill and intangible assets is still under calculation.

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As at the date of this announcement, the Board comprises six executive directors, namely, Mr. Xu Ruixin, Dr. Mo Shikang, Mr. Zhu Peifeng, Mr. Zhang Hesheng, Mr. Jin Song and Mr. Wong Ching, and three independent non-executive directors, namely, Mr. Liu Junmin, Mr. Tan Qinglian and Mr. Sin Ka Man.

On behalf of the Board of
Chinese People Holdings Company Limited
Mr. Jin Song
Managing and Executive Director

Beijing, 13 May 2008

** for identification purpose only*